

Paseo Master Association
Presidents Report
May 2022

We are currently in the planning process for 2023 and future years. The cost to operate and maintain the village center is significantly increasing due to the current inflationary economic environment. For 2022, the Master fees only increased 2% and we are seeing costs significantly higher than budgeted. Members should expect for 2023 fees from the Master, Sub-Associations and the CDD to be significantly higher. As part of this meeting, we are going to discuss a member survey about increasing service levels which will further increase the Master fees. If all of the proposed options are implemented the fee increase for the Master would go up by more than additional \$50 after the inflationary increase.

All members are encouraged to please respond to this important survey. We understand that most members want more services provided but are we willing to pay with an increase in fees?