

Paseo Master Association
Presidents Report
March 2022

I talked last month about our efforts to minimize HOA fee increases when preparing the 2022 budget and as a result we do not have as many indoor events as some members want. We are currently working on what future years look like and John will briefly discuss the cost of additional events. What we have not talked about yet is raising our prices on food and beverages. We will be increasing prices but we are just not sure when. We are monitoring our costs compared to the budget and we will be discussing when to implement increases. For sure it will happen before next season. I want to emphasize that this is a decision of the board and not KW.

The master board received a request from Gordon Russell on behalf of the sub-association Presidents to adopt procedures to delay tenant access approval if the lease is not approved by the sub-association. I understand the reasoning behind this request and would very much like the board to help with this. I want to be sure we are not in violation of the master governing documents and would like the board and management to discuss this before the decision is made to spend money on attorney fees. Also, the board should understand the timing of the approval process at each sub-association.